

REGISTERED OFFICE: FIRST CAPITAL HOUSE 96-B/1, Lower Ground Floor, M.M. Alam Road, Gulberg-III, Lahore. Tel: +92-42-35778217-8

# PACE (PAKISTAN) LIMITED STATEMENT OF FREE FLOAT OF SHARES

	30-09-2024 Quarter 1	31-12-2024 Quarter 2	31-03-2025 Quarter 3	30-06-2025 Quarter 4	
	278,876,604	278,876,604	278,876,604	278,876,604	
Total Outstanding Shares	270,070,00				
Less: Government Holdings	-		-		
Less: Share held by Directors/ Sponsors/Senior Management Officers and their associates	(554,000)	(554,000)	(554,000)	(554,000)	
Less: Shares in physical Form	(23,488,972)	(23,485,950)	(23,482,428)	(23,481,754)	
Less: Shares held by Associate Companies / Group Companies (cross holdings)	(46,608,615)	(46,608,615)	(46,608,615)	(46,608,615)	
Less: Shares issued under Employess Stock Option Schemes that cannot be sold in the open market in normal course	-	-	-	-	
Less: Treasury shares	-	-	: -	-	
Less: Any other category that are barred from selling at the review date.	-	- `	-		
Free Float	208,225,017	208,228,039	208,231,561	208,232,235	

This statement is prepared in accordance with the requirements of Regulation No. 5.7.2(c)(ii) of Pakistan Stock Exchange Limited

Company Secretary

**Chief Executive Officer** 

# Junaidy Shoaib Asad



# INDEPENDENT REASONABLE ASSURANCE REPORT ON STATEMENT OF FREE FLOAT OF SHARES

To the Chief Executive of Pace Pakistan Limited

### 1. Introduction

We have been engaged to perform a reasonable assurance engagement on the annexed Statement of Free Float of Shares (the Statement) of Pace Pakistan Limited as of September 30, 2024, December 31, 2024, March 31, 2025 and June 30, 2025.

### 2. Applicable Criteria

The criteria against which the Statement is assessed is Regulation No 5.7.2 (b)(ii) of Pakistan Stock Exchange Limited Regulations (PSX Regulations), which requires every listed company to submit directly to Pakistan Stock Exchange (PSX) an annual Free-Float Certificate duly verified by the auditor along with the annual audited accounts as prescribed under regulation 5.6.4 (a) of the PSX Regulations.

## 3. Management's Responsibility for the Statement

Management is responsible for the preparation of the Statement as of September 30, 2024, December 31, 2024, March 31, 2025 and June 30, 2025 in accordance with the applicable criteria. This responsibility includes maintaining adequate records and internal controls as determined necessary to enable the preparation of the Statement such that it is free from material misstatement, whether due to fraud or error.

## 4. Our Independence and Quality Management

We have complied with the independence and other ethical requirements of the Code of Ethics for Chartered Accountants issued by the Institute of Chartered Accountants of Pakistan, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

The firm applies International Standard on Quality Management 1 "Quality Management for firms that perform Audits and Reviews of Financial Statements, and Other Assurance and Related Services Engagements" and International Standard on Quality Management to "Engagement Quality Reviews" and accordingly maintains a comprehensive system of quality management including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

# 5. Our Responsibility and Summary of the Work Performed

Our responsibility is to carry out an independent reasonable assurance engagement and to express an opinion as to whether the Statement is prepared in accordance with the applicable criteria, based on the procedures we have performed and the evidence we have obtained.





**CS** CamScanner

# Junaidy Shoaib Asad Chartered Accountants



We conducted our reasonable assurance engagement in accordance with International Standard on Assurance Engagements 3000 (Revised) 'Assurance Engagements other than Audits or Reviews of Historical Financial Information' (ISAE-3000) (Revised) issued by the International Auditing and Assurance Standards Board. That standard requires that we plan and perform this engagement to obtain reasonable level of assurance about whether the Statement is free from material misstatement.

A reasonable assurance engagement in accordance with ISAE 3000 (Revised) involves performing procedures to obtain evidence about the free float of shares and related information in the Statement. The nature, timing and extent of procedures selected depend on the practitioner's judgment, including the assessment of the risks of material misstatement, whether due to fraud or error, in the Statement. In making those risk assessments, we considered internal control relevant to The Pace Pakistan Limited's preparation of the Statement. A reasonable assurance engagement also includes assessing the applicable criteria used and significant estimates made by management, as well as, evaluating the overall presentation of the Statement.

We have carried out the procedures considered necessary for the purpose of providing reasonable assurance on the Statement. Our assurance procedures performed included verification of information in the Statement with the underlying data and record comprising of Central Depository Company statements, forms submitted by the Company with Securities & Exchange Commission of Pakistan relating to its pattern of shareholding and other related information. Verification that the computation of free float of shares is in accordance with the PSX Regulation also forms part of our assurance procedures.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### 6. Opinion

In our opinion, the Statement as of September 30, 2024, December 31, 2024, March 31, 2025 and June 30, 2025 is prepared, in all material respects, in accordance with the PSX Regulations.

### 7. Restriction on Use and Distribution

This report is issued in relation to the requirements as stipulated under Regulation No.5.7.2(b)(ii) of the PSX Regulations and is not to be used or distributed for any other purpose. This report is restricted to the facts stated herein and the attachments.

Sunaidy Shoaib Asad

**Chartered Accountants** 

Date: 0 2 OCT 2025

Lahore.

Page# : 55 of 87 Security Symbol : PACE PACE (PAKISTAN) LIMITED User : C0023401 Non Free Float Date: 30/09/2024 : 08/10/2024 Time : 03:58:09 No. Of Shares Category Description Category No. 278,876,604 Issued Share / Certificate Capital of the Company / Modaraba / Mutual Funds Less: (23,488,972)Physical Shares (554,000)CAT02 Directors, Sponsors and Senior Management Officers and their Associates (46,608,615)Associate companies / Group Companies (cross CAT04

holdings)

Free Float Shares



208,225,017

Report Mode

: Posted Submitted/Non Submitted

Security Symbol

: Submitted

: PACE Participant ID : All Account Number

PACE (PAKISTAN) LIMITED

User : C0023401 Date : 15/10/2024 Time : 03:34:56

Account Numb			
		:	All
Non Free Flo	at Category	:	All
Non Free Flo	at Date	:	30/09/202

Security Symbol	Security Name	Part.	Participant Name	Account No.	Account Title	Non Free Float Date	Non Free Float Category	No. of Shares	Remarks	
PACE	PACE (PAKISTAN) LIMITED	00307	IGI FINEX SECURITIES LIMITED	110027	SIKANDER RASHID CHOUDRY	30/09/2024	Directors, Sponsors and Senior Management Officers and their Associates		DIRECTOR	
PACE	PACE (PAKISTAN) LIMITED	01552	FIRST CAPITAL EQUITIES LIMITED	52	FIRST CAPITAL EQUITIES LIMITED	30/09/2024	Associate companies / Group Companies (cross holdings)	3,300,000	ASSOCIATED COMPANY	
PACE	PACE (PAKISTAN) LIMITED	01552	FIRST CAPITAL EQUITIES LIMITED	60	FIRST CAPITAL EQUITIES LIMITED	30/09/2024	Associate companies / Group Companies (cross holdings)	4,300,000	ASSOCIATED COMPANY	
PACE	PACE (PAKISTAN) LIMITED	01552	FIRST CAPITAL EQUITIES LIMITED	4609	FIRST CAPITAL SECURITIES CORPORATION LTD	30/09/2024	Associate companies / Group Companies (cross holdings)	4,426,200	ASSOCIATED COMPANY	
PACE	PACE (PAKISTAN) LIMITED	01552	FIRST CAPITAL EQUITIES LIMITED	72069	SHAHERYAR ALI TASEER	30/09/2024	Directors, Sponsors and Senior Management Officers and their Associates	27,500	DIRECTOR	
PACE	PACE (PAKISTAN) LIMITED	03525	CDC - INVESTOR ACCOUNT SERVICES - LAHORE	39687	FIRST CAPITAL SECURITIES CORPORATION LTD.	30/09/2024	Associate companies / Group Companies (cross holdings)	7,036,415	ASSOCIATED COMPANY	
PACE	PACE (PAKISTAN) LIMITED	03525	CDC - INVESTOR ACCOUNT SERVICES - LAHORE	93552	SISLEY GROUP OF COMPANY LIMITED	30/09/2024	Associate companies / Group Companies (cross holdings)	27,546,00	ASSOCIATED COMPANY	
PACE	PACE (PAKISTAN) LIMITED	08847	FAIRWAY SECURITIES (PVT) LIMITED	4169	Sanam Taseer	30/09/2024		500	SPONSOR	
PACE	PACE (PAKISTAN) LIMITED	08847	FAIRWAY SECURITIES (PVT) LIMITED	4185	Shaan Taseer	30/09/2024	Directors, Sponsors and Senior Management Officers and their Associates	50	0 SPONSOR	
				i	End Of Report			i how	PIZ	

Security Symbol : PACE

Free Float Shares

PACE (PAKISTAN) LIMITED

Non Free Float Date: 31/12/2024

User : C0023401 Date : 16/01/2025 Time : 11:13:52

Page# : 54 of 87

Category Description Category No. 278,876,604 Issued Share / Certificate Capital of the Company / Modaraba / Mutual Funds (23, 485, 950) Less: (554,000) Physical Shares Directors, Sponsors and Senior Management CAT02 Officers and their Associates (46,608,615) Associate companies / Group Companies (cross CAT04 holdings) 208,228,039

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No. Of Shares

Report Mode

Submitted/Non Submitted

: Posted : Submitted

: All

Security Symbol Account Number

: PACE

Participant ID

: All

PACE (PAKISTAN) LIMITED

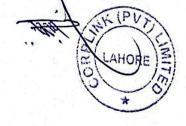
User : C0023401 Date : 13/01/2025

Time : 04:12:22

Non Free Float Category : All Non Free Float Date : 31/12/2024

Security		Part.		-		1				
Symbol	Security Name	ID	Participant Name	Account No.	Account Title	Non Free Float Date	Non Free Float Category		Remarks	
PACE	PACE (PAKISTAN) LIMITED  PACE (PAKISTAN) LIMITED	00307	IGI FINEX SECURITIES LIMITED	110027	SIKANDER RASHID CHOUDRY	31/12/2024	Directors, Sponsors and Senior Management Officers and their Associates	525,500	DIRECTOR	
		01552	FIRST CAPITAL EQUITIES LIMITED	52	FIRST CAPITAL EQUITIES LIMITED	31/12/2021	Associate companies / Group Companies (cross holdings)	3,300,000	ASSOCIATED COMPANY	
PACE	PACE (PAKISTAN) LIMITED	01552	FIRST CAPITAL EQUITIES LIMITED	60	FIRST CAPITAL EQUITIES LIMITED	31/12/2024	Associate companies / Group Companies (cross holdings)	4,300,000	ASSOCIATED COMPANY	
PACE	PACE (PAKISTAN) LIMITED	01552	FIRST CAPITAL EQUITIES LIMITED	4609	FIRST CAPITAL SECURITIES CORPORATION LTD	31/12/2024	Associate companies / Group Companies (cross holdings)	4,426,200	ASSOCIATED COMPANY	
PACE	PACE (PAKISTAN) LIMITED	01552	FIRST CAPITAL EQUITIES LIMITED	72069	SHAHERYAR ALI TASEER	31/12/2024	Directors, Sponsors and Senior Management Officers and their Associates	27,500	DIRECTOR	
PACE	PACE (PAKISTAN) LIMITED	03525	CDC - INVESTOR ACCOUNT SERVICES - LAHORE	39687	FIRST CAPITAL SECURITIES CORPORATION LTD.	31/12/2026	Associate companies / Group Companies (cross holdings)	7,036,415	ASSOCIATED COMPANY	
PACE	PACE (PAKISTAN) LIMITED	03525	CDC - INVESTOR ACCOUNT SERVICES - LAHORE	93552	SISLEY GROUP OF COMPANY LIMITED	31/12/2021	Associate companies / Group Companies (cross holdings)	27,546,000	ASSOCIATED COMPANY	
PACE	PACE (PAKISTAN) LIMITED	08847	FAIRWAY SECURITIES (PVT) LIMITED	4169	Sanam Tascer	31/12/2024	Directors, Sponsors and Senior Management Officers and their Associates	500	SPONSOR	
PACE	PACE (PAKISTAN) LIMITED	08847	FAIRWAY SECURITIES (PVT) LIMITED	4185	Shaan Taseer	31/12/2024	Directors, Sponsors and Senior Management Officers and their Associates	500	0 SPONSOR	

End Of Report





Security Symbol

: PACE

PACE (PAKISTAN) LIMITED

Page# : 1 of 1

Non Free Float Date: 31/03/2025

User : C0023401 Date : 08/04/2025

Time : 11:37:53

Category No.

Category Description

No. Of Shares

Issued Share / Certificate Capital of the Company / Modaraba / Mutual Funds

278,876,604

Less:

Physical Shares

CAT02

Directors, Sponsors and Senior Management

Officers and their Associates

CAT04

Associate companies / Group Companies (cross

holdings)

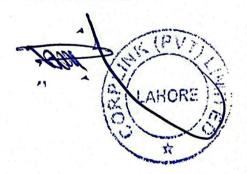
Free Float Shares

(23,482,428)

(554,000)

(46,608,615)

208, 231, 561



: Posted

Report Mode Submitted/Non Submitted

: Submitted

Security Symbol : PACE

Participant ID

Account Number : All

Non Free Float Category Non Free Float Date

: All : All

: 31/03/2025

PACE (PAKISTAN) LIMITED

Page# : 1 of 1 User : C0023401 Date : 14/04/2025 Time : 03:44:35

curity	Security Name	Part.	Participant Name	Account No.	Account Title	Non Free Float Date	Non Free Float Category	No. of Shares	Remarks
CE	PACE (PAKISTAN) LIMITED	00307	IGI FINEX SECURITIES LIMITED	110027	SIKANDER RASHID CHOUDRY	31/03/2025	Directors, Sponsors and Senior Management Officers and their Associates		DIRECTOR
CE	PACE (PAKISTAN) LIMITED	01552	FIRST CAPITAL EQUITIES	52	FIRST CAPITAL EQUITIES LIMITED	31/03/2025	Associate companies / Group Companies (cross holdings)		ASSOCIATED COMPANY
ACE	PACE (PAKISTAN) LIMITED	01552	FIRST CAPITAL EQUITIES	60	FIRST CAPITAL EQUITIES LIMITED	31/03/2025	Associate companies / Group Companies (cross holdings)	4,300,000	COMPANY
	PACE (PAKISTAN) LIMITED	01552	FIRST CAPITAL EQUITIES	4609	FIRST CAPITAL SECURITIES CORPORATION LTD	31/03/2025	Associate companies / Group Companies (cross holdings)	4,426,200	COMPANY
PACE	PACE (PAKISTAN) LIMITED	01552	LIMITED  FIRST CAPITAL EQUITIES LIMITED	72069	SHAHERYAR ALI TASEER	31/03/2025	Directors, Sponsors and Senior Management Officers and their Associates		DIRECTOR
	THE TERM I THE TERM	03525	CDC - INVESTOR ACCOUNT	39687	FIRST CAPITAL SECURITIES CORPORATION LTD.	31/03/2025	Associate companies / Group Companies (cross holdings)		ASSOCIATED
PACE	PACE (PAKISTAN) LIMITED	03525	SERVICES - LAHORE  CDC - INVESTOR ACCOUNT	93552	SISLEY GROUP OF COMPANY LIMITED	31/03/2025	Associate companies / Group Companies (cross holdings)		ASSOCIATED COMPANY
PACE	PACE (PAKISTAN) LIMITED	08847	SERVICES - LAHORE FAIRWAY SECURITIES (PVT)	4169	Sanam Taseer	31/03/2025	A Shiple Area Salar Sala	500	SPONSOR
PACE	PACE (PAKISTAN) LIMITED	00047	LIMITED		-	31/03/2025	Associates Directors, Sponsors and	500	SPONSOR
PACE	PACE (PAKISTAN) LIMITED	C8847	FAIRWAY SECURITIES (PVT) LIMITED	4185	Shaan Taseer		Senior Management Officers and their Associates		
					End Of Report			-	(PVF)

Security Symbol : PACE

PACE (PAKISTAN) LIMITED

Page# : 1 of 1

Non Free Float Date: 30/06/2025

User : C0023401 Date : 07/07/2025

Time : 05:48:45

Category No.

Category Description

No. Of Shares

Issued Share / Certificate Capital of the Company / Modaraba / Mutual Funds

278,876,604

(23,481,754)

(554,000)

Less:

0

Physical Shares

CAT02

Directors, Sponsors and Senior Management

Officers and their Associates

CAT04

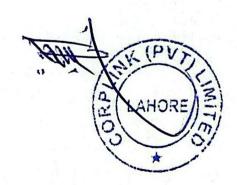
Associate companies / Group Companies (cross

holdings)

(46,608,615)

Free Float Shares

208, 232, 235



Report Mode

: Posted

Submitted/Non Submitted

: Submitted : PACE

PACE (PAKISTAN) LIMITED

Security Symbol Participant ID

: All : All

Account Number Non Free Float Category

: All Non Free Float Date

: 30/06/2025

			Account		Float Date	Category	No. of Shares	
Security Name	ID	Participant Name		SIKANDER RASHID CHOUDRY		Senior Management	525,500	DIRECTOR
PACE (PAKISTAN) LIMITED	00307	IGI FINEX SECURITIES EMPLES		POULTIES	104 (2025	Associates Associate companies /	3,300,000	ASSOCIATED COMPANY
PACE (PAKISTAN) LIMITED	01552	FIRST CAPITAL EQUITIES LIMITED		LIMITED		holdings)	4,300,000	ASSOCIATED COMPANY
PACE (PAKISTAN) LIMITED	01552	FIRST CAPITAL EQUITIES	4609	LIMITED FIRST CAPITAL SECURITIES	30/06/2025	holdings) Associate companies / Group Companies (cross		ASSOCIATED COMPANY
PACE (PAKISTAN) LIMITED	01552	LIMITED	72069	CORPORATION LTD SHAHERYAR ALI TASEER	30/06/2025	Directors, Sponsors and Senior Management	27,500	DIRECTOR
PACE (PAKISTAN) LIMITED	01552	LIMITED	39687	FIRST CAPITAL SECURITIES	30/06/2025	Associates Associate companies / Group Companies (cross		5 ASSOCIATED COMPANY
PACE (PAKISTAN) LIMITED	03525	SERVICES - LAHORE	93552	CORPORATION LTD. SISLEY GROUP OF COMPANY	30/06/2025	Associate companies / Group Companies (cross		O ASSOCIATED COMPANY O SPONSOR
PACE (PAKISTAN) LIMITED	03525	SERVICES - LANORE	4169	LIMITED Sanam Taseer	30/06/2025	Directors, Sponsors and Senior Management		
PACE (PAKISTAN) LIMITED	08847	LIMITED	4185	Shaan Taseer	30/06/202	Associates  Directors, Sponsors and Senior Management	S	00 SPONSOR
PACE (PAKISTAN) LIMITED	08847	FAIRWAY SECURITIES (PVT) LIMITED		End Of Report		Associates .	THE STATE OF THE S	SKIPVE
	PACE (PAKISTAN) LIMITED  PACE (PAKISTAN) LIMITED	D	PACE (PAKISTAN) LIMITED  O3525  CDC - INVESTOR ACCOUNT SERVICES - LAHORE  PACE (PAKISTAN) LIMITED  PACE (PAKISTAN) LIMITED  O8847  FAIRWAY SECURITIES (PVT)	PACE (PAKISTAN) LIMITED  1D  Participant Name  10  110027  IGI FINEX SECURITIES LIMITED  110027  PACE (PAKISTAN) LIMITED  01552  PIRST CAPITAL EQUITIES  LIMITED  PACE (PAKISTAN) LIMITED  03525  PIRST CAPITAL EQUITIES  LIMITED  PACE (PAKISTAN) LIMITED  03525  CDC - INVESTOR ACCOUNT  SERVICES - LAHORE  PACE (PAKISTAN) LIMITED  08847  PACE (PAKISTAN) LIMITED  4185	PACE (PAKISTAN) LIMITED  10 PATCE (PAKISTAN) LIMITED  10 PACE (PAKISTAN) LIMITED  11 PACE (PAKISTAN) LIMITED  11 PACE (PAKISTAN) LIMITED  11 PACE (PAKISTAN) LIMITED  11 PACE (PAKISTAN) LIMITED  12 PACE (PAKISTAN) LIMITED  13 PACE (PAKISTAN) LIMITED  14 PACE (PAKISTAN) LIMITED  15 PACE (PAKISTAN) LIMITED  16 PACE (PAKISTAN) LIMITED  16 PACE (PAKISTAN) LIMITED  17 PACE (PAKISTAN) LIMITED  17 PACE (PAKISTAN) LIMITED  18 P	PACE (PAKISTAN) LIMITED   D1552   FIRST CAPITAL EQUITIES   LIMITED   LIMITED   D1552   FIRST CAPITAL EQUITIES   D1552   LIMITED   D1552   FIRST CAPITAL EQUITIES   D1552   LIMITED   D1552   FIRST CAPITAL EQUITIES   D1552   D1552	PACE (PAKISTAN) LIMITED  10 PARTICLIPANT Name  PACE (PAKISTAN) LIMITED  10 0307 IGI FINEX SECURITIES LIMITED  110027 SIKANDER RASHID CHOUDRY  10 1502 FIRST CAPITAL EQUITIES 10 110027 SIKANDER RASHID CHOUDRY  10 1552 FIRST CAPITAL EQUITIES 10 11 11 11 11 11 11 11 11 11 11 11 11 1	PACE (PAKISTAN) LIMITED  DATE (PAKISTAN) LIMIT

Paget: 1 of 1 User : C0023401 Date : 14/07/2025

Time : 10:08:46